



NEWS @ NEPC

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From the ED/CEO's Desk



Welcome to another edition of News@NEPC.

I am happy to announce that we ended the year 2024 on a good note with remarkable improvements from 2023. We recorded total receipts of \$5.456 billion in 2024 showing a 20.77% increase over the 2023 figure of \$4.517bn.

We also exported 7.291 million metric tonnes of exportable products in 2024 compared to 6.685 million metric tonnes recorded in 2023.

Our impressive result is thanks to the vision of His Excellency President, Bola Ahmed Tinubu whose Renewed Hope agenda continues to incentivize us to pursue our diversification agenda with vigour.

It is also thanks to the leadership of our honourable minister, Dr. Jumoke Oduwole whose leadership qualities have been impactful.

But we couldn't have achieved these milestones without key stakeholders like our exporters, Nigerian banks, other MDAs that we work with and my colleagues at the council. Team work is everything.

In this edition, we break down some of the key elements of our performance while sharing some cheering news from Geneva.

Enjoy

Mrs. Nonye Ayeni

Executive Director/CEO

Nigerian Export Promotion Council

NEPC chosen to implement WEIDE fund out of 600 applicants

The Nigerian Export Promotion Council (NEPC) has been chosen, out of over 600 applicants, as one of four outstanding Business Support Organizations (BSOs) to implement the First Phase of the Women Exporters in the Digital Economy (WEIDE) Fund. Others are Jordan, Dominican Republic and Mongolia.

The WEIDE Fund which is an initiative powered by the World Trade Organisation and the International Trade Centre (ITC) is aimed at empowering women entrepreneurs by helping them grow their businesses through international trade and digitalization.

NEPC's successful application and selection is a testament to the exceptional work and impact of the Council in advancing women's economic empowerment in Nigeria.



NEPC, ITC, others validate STDF Baseline Study Report

The Minister of Industry, Trade and Investment, Dr. Jumoke Oduwole inaugurated the Standing Working Group for the validation of the Standard Trade Development Facility (STDF) 845 Baseline Study Report for Sesame seed and Cowpea. The ED/CEO, Nonye Ayeni, officials of ITC and other stakeholders are presently working towards implementing the resolution adopted by the Working Group.

The event was witnessed by the Dr. Jumoke Oduwole, Honourable Minister of Industry, Trade and Investment as well other distinguished personalities, heads of Agencies, a delegation from the International Trade Center, ladies and gentlemen of the press, and sundry stakeholders.

The STDF 845 project is a 3 year co-funded project between the ITC and NEPC to enhance the quality of Nigeria's Sesame and Cowpea export by ensuring compliance with pesticide residue levels and avoiding Salmonella contamination.

The ultimate aim is to ensure respect for and adherence to sanitary and phyto-sanitary standards and to reduce rejections of Nigerian cowpea and sesame exports in the global market thereby increasing foreign exchange earnings for the Nigerian economy which will be significant because the global market for Sesame is estimated at \$7.67bn for 2025 while that of Cowpea is estimated at \$7.60bn. Nigeria is, incidentally, the world's largest producer of cowpeas.



South East Export Business Roundtable holds in Enugu

The ED/CEO, Nonye Ayeni delivered the keynote address at the Export Business Roundtable South East Edition (EBR-Southeast 2025) on February 19th, 2025 at the Enugu Chamber of Commerce, Industry, Mines and Agriculture (ECCIMA).

The event which offered an opportunity for robust interactions and sharing of insights proceeded under the theme: "South East Nigeria's Export Future: Trends, Opportunities, Challenges and explored pathways to unlocking the export potential in the South East."

In her keynote, the ED/CEO noted that the agricultural wealth of the SE presents significant export opportunities and positions the region to become an essential player in Nigeria's economic development thanks to what she described as its "rich arable land and abundant water bodies suitable for agricultural produce such as oil palm, cashew, cassava, kolanut, rice, rubber, honey, vegetables, and fisheries."



NEPC holds export clinic for new and potential exporters

On Tuesday 25/03/25 the NEPC organised a One-day Export Clinic for Newly Registered Exporters and potential Exporters at the Lagos Regional Office to help them navigate the export business space while networking and sharing knowledge to support their business growth.

The objectives were to create awareness for newly registered exporters on available opportunities, preparing them for trade in the international market by equipping them with the knowledge and skills required to thrive in the competitive international trade ecosystem.

Addressing participants, Mr. Ganiyu Ahmad Gbolagade, the Coordinator, S/West Regional Office, who represented the ED/CEO Nonye Ayeni emphasized the importance of the forum and significance for exporters. He also spoke about the importance of packaging, labelling and certifications

Speakers and facilitators at the Export Clinic included Mrs Oluwaseyi Sanwoolu - Deputy Director NAFDAC; Mrs Ibiloye, Head Trade Information Department at the NEPC; Mr Daniel Udo from AAJ Express logistics and Dr Oyeyemi Adeyemi, Director, Diamond Star for their unique insights.



BY THE NUMBERS:

Total value of exports in 2024 **\$5.456bn**

Increase in value from 2023 to 2024 **20.77%**

Total number of products exported in 2024 **246**

7.291 million metric tonnes Total volume of exports in 2024

126 Total number of countries that received Nigerian exports in 2024